

FISCAL IMPACT STATEMENT ON BILL NO. **H.3513**

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TO: The Honorable Joe E. Brown, Chairman, House Medical, Military, Public and Municipal Affairs Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Harry Bell

DATE: April 8, 2005 SBD: 2005359

AUTHOR: Representative Brady PRIMARY CODE CITE: 4-11-65

SUBJECT: Fidelity Bonds Purchased by Counties

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Hose Bill 3513 would authorize counties to purchase a fidelity bond on all county officials or a potion of them, and require a resolution to be adopted by the county when a fidelity bond is used to replace the existing bond required by law.

EXPLANATION OF IMPACT:

Enactment of this Bill would have no impact on the General Fund of the State, or on federal and/or other funds.

LOCAL GOVERNMENT IMPACT:

Enactment would have no direct impact on county expenditures since the Bill is permissive in nature.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget